

Land and Property Valuation and Taxation in Bhutan

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SUMMARY

The presentation highlights on the institution of Property Assessment and Valuation Division under the Ministry of Finance, outlining its key roles and responsibilities. It provides a comprehensive overview of the processes used to determine land compensation rates for both rural and urban areas in Bhutan. This includes a detailed explanation of land classification and categorization, which are essential for establishing fair and consistent compensation rates.

In addition, the presentation delves into the property tax system in Bhutan, offering insights into how property taxes are calculated and the underlying mechanisms involved. It explains the various systems linked to property tax calculation and collection, shedding light on how these systems interact to ensure accurate and efficient tax administration. The presentation concludes by discussing current challenges in property valuation and the way forward for future property valuation in the country.